

HOLY REDEEMER CHURCH
Annual Accounts
At 31st December 2020

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HOLY REDEEMER CHURCH
Statement of Financial Activities
At 31st December 2020

	Note	Church	Hall & Vestry	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£	£	£
Incoming Resources								
Stewardship and loose offerings	1	55,586					55,586	57,880
Donations	2	17,440					17,440	3,059
Assistant staff support	3	7,500					7,500	12,250
Use of Church							0	0
Use of other Buildings		13,438	2,900				16,338	22,408
Interest and dividends received						942	942	634
Other Income		1,361					1,361	2,995
		95,325	2,900	0	0	942	99,167	99,226
Outgoing Resources								
Diocesan Fair Shares		36,000					36,000	36,000
Clergy Expenses							0	0
Staff salary and expenses							0	0
Apprentice's salary and expenses		21,247					21,247	25,781
Children and youth work							0	0
Mission and causes		9,887					9,887	12,255
Church running expenses	5		7,264				7,264	8,672
Hall maintenance and improvement	6		8,058				8,058	9,553
Church management & administration	7		9,013				9,013	5,385
Other Buildings upkeep and management			541				541	471
Building Project Expenses	8	35,278					35,278	96,574
Depreciation charge		5,196					5,196	6,337
Other Expenditure	9	1,512					1,512	3,370
		109,120	24,876	0	0	0	133,996	204,398
Net Income		(13,795)	(21,976)	0	0	942	(34,829)	(105,172)
Transfer of funds		(3,565)	21,776			(18,211)	0	0
Unrealised (Loss)/gain on investments							0	3,440
Net movement in Funds		(17,360)	(200)	0	0	(17,269)	(34,829)	(101,732)
Balance b/f 1/1/20		162,398	0	0	0	63,499	225,898	327,629
Balance c/f 31/12/20		145,038	(200)	0	0	46,230	191,068	225,897

HOLY REDEEMER CHURCH
Balance Sheet
At 31st December 2020

	2020		2019	
	£	£	£	£
Fixed Assets				
Tangibles		97,740		102,936
Investments (at Valuation)		<u>45,287</u>		<u>45,287</u>
		143,027		148,223
Current Assets				
Investments held on income account		942		18,212
Stock of Books		492		492
Debtors		7,550		18,487
Balances at Bank		<u>40,257</u>		<u>53,923</u>
		49,241		91,114
Current Liabilities				
Creditors		<u>(1,200)</u>		<u>(13,440)</u>
Net Assets		191,068		225,897
Fund Balances				
Restricted Funds				
RE St John's Hall				
Capital		7,421		7,421
Accumulated Income		<u>736</u>	8,157	<u>6,367</u>
				13,788
L Bibbard deceased				
Capital		37,866		37,866
Accumulated Income		<u>208</u>		<u>11,845</u>
		38,074		49,711
		<u>46,231</u>		<u>63,499</u>
Designated Funds		<u>0</u>		<u>0</u>
		0		0
General Fund		144,837		162,398
		191,068		225,897

Parochial Church Council of the Holy Redeemer Streatham Vale
Statement of funds At 31st December 2020

	2020 £	2019 £
St john's Hall Endowment Fund		
Balance at 1st January	13,788	10,696
Income Received	223	263
Withdrawal	(6,367)	0
Revaluation of investments	512	2,829
Balance at 31st December	8,156	13,788
L Gibbard Deceased Endowment Fund		
balance at 1st January	49,710	48,729
Income Received	208	371
Withdrawal	(11,844)	0
Revaluation of investments	0	611
Balance at 31st December	38,074	49,711
Vicarage Repair Fund		
Balance at 1st January	0	6,026
Transfer to General Fund	0	(6,026)
Balance at 31st December	0	0
Vicar's Discretionary Fund		
Balance at 1st January	0	37,213
Fairer Shares	0	(35,500)
CAF account refund	0	0
Transfer to General Fund	0	(1,713)
Balance at 31st December	0	0
Relief Fund		
Balance at 1st January	0	155
Transfer to General Fund	0	(155)
Balance at 31st December	0	0
Pathfinders Fund		
Balance at 1st January	0	337
Expenditure	0	0
Transfer to General Fund	0	(337)
Balance at 31st December	0	0
Sundry Funds		
Balance at 1st January	0	9,938
Expenditure	0	0
Transfer to General Fund	0	(9,938)
Balance at 31st December	0	0
Churchmore road Fund		
Balance at 1st January	0	11,479
Income	0	0
Expenditure	0	0
Transfer to General Fund	0	(11,479)
Balance at 31st December	0	0

Little Nippers Fund

Balance at 1st January	0	2,046
Receipts	0	
Expenditure incurred	0	0
Transfer to General Fund	0	(2,046)
Balance at 31st December	0	0

Women's Breakfast Fund

Transfer from Sundry Fund	0	209
Transfer to General Fund	0	(209)
Balance at 31st December	0	0

Building Refurbishment Fund**Designated**

Balance at 1st January	0	151,660
Transfer to General Fund	0	(151,660)
Balance at 31st December	0	0

Property Reserve Fund

Balance at 1st January	0	84,640
Transfer to General Fund	0	(84,640)
	0	0

General Fund

Balance at 1st January	162,398	0
Transfer from:		
Vicarage Repair Fund	0	6,026
Vicar's Discretionary Fund	0	1,715
Relief Fund	0	155
Pathfinders Fund	0	337
Sundry Funds	0	9,938
Churchmore Road Fund	0	11,479
Little Nippers Fund	0	2,045
Women's Breakfasts Fund	0	209
Buildings Refurbishment Fund	0	84,640
Property Reserve Fund	0	151,660
St John's Hall Endowment Fund	5,633	0
L Gibbard Deceased Endowment Fund	11,636	0
Accumulated Surplus/Deficit (+/-)	<u>(34,829)</u>	(105,806)
	(17,560)	162,398
Total funds	191,068	225,897

HOLY REDEEMER CHURCH

At 31st December 2020

Notes to SOFA

Ref.	2020			2019		
	Total £	Church £	Hall Hire £	Total £	Church £	Hall Hire £
<u>Incoming Resources</u>						
1	Stewardship and loose Offerings	55,586	57,880	57,880	57,880	
2	Donations	17,440	3,059	3,059	3,059	
3	Apprentice Support	7,500	12,250	12,250	12,250	
		<u>80,526</u>	<u>73,189</u>	<u>73,189</u>	<u>73,189</u>	<u>0</u>
4	Other Income					
	Little Nippers	422	422	450	450	
	Refreshments	0	0	68	68	
	Weddings /Funeral Fees	0		775	775	
	Weekends /Away	742	742	1,458	1,458	
	Book Sales	164	164	169	169	
	Sundry	33	33	75	75	
		<u>1,361</u>	<u>1,361</u>	<u>2,995</u>	<u>2,995</u>	<u>0</u>
<u>Resources Used</u>						
5	Church Running Expenses					
	Light, Heat and Water	6,681	6,681	8,089	8,089	
	Performing Rights Licence	583	583	583	583	
		<u>7,264</u>	<u>7,264</u>	<u>8,672</u>	<u>8,672</u>	<u>0</u>
6	Hall Maintenance and Improvements					
	Cleaning	1,327	1,327	3,523	1,762	1,762
	Insurance	5,203	5,203	5,112	5,112	
	Other running costs	1,528	1,528	918	918	
		<u>8,058</u>	<u>8,058</u>	<u>9,553</u>	<u>7,792</u>	<u>1,762</u>
7	Church Management and Administration					
	Telephone and internet	940	940	557	279	279
	Office supplies	901	901	426	426	
	Publicity	91	91	453	453	
	Other	5,661	5,661	2,175	2,175	
	Independent Examiner Fees	1,200	1,200	1,440	1,440	
	Bank charges	220	220	334	334	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>9,013</u>	<u>9,013</u>	<u>5,385</u>	<u>5,107</u>	<u>279</u>
8	Building Projects					
	Repairs and maintenance	11,268	11,268	42,629	42,629	
	Eardley Road Building project	20,201	20,201	40,517	40,517	
	Property Improvements Church	3,470	3,470	12,197	12,197	
	19 Churchmore Road Running Expenses Repairs	339	339	1,231	1,231	
		<u>35,278</u>	<u>35,278</u>	<u>96,574</u>	<u>96,574</u>	<u>0</u>
9	Other Expenditure					
	Books	389	389	358	358	
	Weekends Away	0		2,080	2,080	
	Social Events	372	372	0		
	Evangelistic Events	751	751	0		
	Cornhill charges	0		932	932	
		<u>1,512</u>	<u>1,512</u>	<u>3,370</u>	<u>3,370</u>	<u>0</u>

Holy Redeemer, Streatham Vale
Comparison of 2019 and 2020
Church and Hall Activities

	2020			2019			Difference		
	Church Inc/Exp £	Hall & Vestry Rental £	Total £	Church Inc/Exp £	Hall & Vestry Rental £	Total £	Church Inc/Exp £	Hall & Vestry Rental £	Total £
Incoming Resources									
Stewardship and loose Offerings	55,586		55,586	57,880		57,880	(2,294)	0	(2,294)
Donations	17,440		17,440	3,059		3,059	14,381	0	14,381
Assistant Staff Support	7,500		7,500	12,250		12,250	(4,750)	0	(4,750)
Use of Church		2,900	2,900		7,156	7,156	0	(4,256)	(4,256)
Use of Other Buildings		13,438	13,438		15,252	15,252	0	(1,814)	(1,814)
Interest and Dividends Received	942		942	634		634	308	0	308
Other Income	1,361		1,361	2,995		2,995	(1,634)	0	(1,634)
	82,829	16,338	99,167	76,818	22,408	99,226	6,011	(6,070)	(59)
Outgoing Resources									
Diocesan Fairer Shares	36,000		36,000	36,000		36,000	0	0	0
Clergy Expenses			0			0	0	0	0
Staff Salary & Expenses			0			0	0	0	0
Apprentice's Salary & Expenses	21,247		21,247	25,781		25,781	(4,534)	0	(4,534)
Children and Youth work			0			0	0	0	0
Mission and Causes	9,887		9,887	12,255		12,255	(2,368)	0	(2,368)
Church Running Expenses	7,264		7,264	8,672		8,672	(1,408)	0	(1,408)
Church Management and administration	9,013		9,013	5,385		5,385	3,628	0	3,628
Other Buildings upkeep and management		541	541		471	471	0	70	70
Building Maintenance and improvement	35,278	8,058	43,336	96,574	9,553	106,127	(61,296)	(1,495)	(62,791)
Other Expenditure	6,708		6,708	9,707		9,707	(2,999)	0	(2,999)
	125,397	8,599	133,996	194,374	10,024	204,398	(68,977)	(1,425)	(70,402)
Net excess /deficit	(42,568)	7,739	(34,829)	(117,556)	12,384	(105,172)			

HOLY REDEEMER CHURCH

At 31st December 2020

Debtors and Creditors

	2020	2019
Debtors, Prepayments and Accrued income		
Income Tax Refund	7,550	18,487
	<u>7,550</u>	<u>18,487</u>
 Creditors, Accruals and Deferred Income		
Accruals		
Fairer shares	0	6,000
Eardley Rd Eviction - Sherriff fees	0	6,000
Independent Examiners fees	1,200	1,440
	<u>1,200</u>	<u>13,440</u>

HOLY REDEEMER CHURCH

At 31st December 2020

Fixed Assets

	Church Building Improvements	160 Eardley Road	Furniture	Office Equipment	Hall Boilers	Other Equipment	Total
Disposals							
Balance c/f 31/12/19	116,742	1,812	1,450	6,039	6,540	4,721	137,304
Depreciation							
Balance b/f 1/1/19	25,022	0	1,450	3,583	2,616	1,698	34,368
Depreciation charges	2,993			672	654	876	5,196
balance c/f 31/12/19	<u>28,015</u>	<u>0</u>	<u>1,450</u>	<u>4,255</u>	<u>3,270</u>	<u>2,574</u>	<u>39,564</u>
NBV at 31/12/19	<u>91,720</u>	<u>1,812</u>	<u>0</u>	<u>2,456</u>	<u>3,924</u>	<u>3,023</u>	<u>102,935</u>
NBV at 31/12/20	<u>88,727</u>	<u>1,812</u>	<u>0</u>	<u>1,784</u>	<u>3,270</u>	<u>2,147</u>	<u>97,740</u>

Chairs - Depreciated straight line over 5 years

Equipment - Depreciated straight line over 3 years

Other Equipment - Depreciated straight line over 4 years

Church Building Improvements - Depreciated over 39 years

Hall Boilers - Depreciated straight line over 10 years